

Charity registration number: 516921



The Derbyshire Singers

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Derbyshire Singers

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The Derbyshire Singers

Reference and Administrative Details

Trustees	Pauline Holden, Chairman Christine Baker, General Secretary Elizabeth Cramp, Treasurer Helen Stafford, Concert Secretary Shelley Towe, Librarian Angela Read Helen Greer
Charity Registration Number	516921
Principal Office	The Hermitage Old Hackney Lane Matlock Derbyshire DE4 2QL
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Derbyshire Singers

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Objectives and activities

Objects and aims

The objects of the Charity shall be to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public events.

Objectives, strategies and activities

The Derbyshire Singers is a SATB choir of around 70 voices with members from North Derbyshire. We hold regular weekly rehearsals and perform at least 3 concerts each year with professional soloists, groups and orchestral players.

Public benefit

All of our concerts are open to the public and serve to maintain public education and appreciation of music.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution adopted 26 September 1985, and most recently amended on 21 March 2023.

The Derbyshire Singers
Trustees' Report (continued)

Recruitment and appointment of trustees

1) Elected Trustees:

a) At each Annual General Meeting, the members of the Charity shall elect the following officers who shall hold the office from the conclusion of that meeting until the conclusion of the next Annual General Meeting and shall then be eligible for re-election

- Chairman
- General Secretary
- Treasurer
- Concert Secretary
- Librarian

b) All other Trustees not in the Officer roles set out above shall serve a three-year term after which they shall retire and be eligible for re-election up to a fixed number of three, three-year terms.

(2) Co-opted Trustees

(a) In case of a vacancy arising on the committee, the trustees may co-opt a new trustee from the membership of the Charity who shall then stand for election by members at the next annual general meeting.

(b) Where relevant the existing trustees may also appoint Co-opted trustees who are not a member of the Charity to provide additional expertise or experience, provided that

(i) any Co-opted trustees do not represent more than one-third of all trustees

(ii) any such Co-opted trustees serve no more than two consecutive three-year terms.

(3) The trustees may appoint Co-opted trustees as officers provided that no more than one-third of officers are Co-opted trustees.

The Derbyshire Singers

Trustees' Report (continued)

Achievements and performance

The Derbyshire Singers are committed to bringing high quality music to a semi-rural and rural area of the north Midlands. Our members and audiences embrace the opportunity to be part of the exceptional performances we produce.

During the season September 2022 to August 2023 (the choir's 49th season) we staged three outstanding concerts featuring highly regarded national and international musicians:

The performance of the Messiah was well received welcoming back a group of wonderful soloists including Catherine Wyn Rogers who performs the Messiah both in Britain and overseas. Due to the indisposition of Anna Dennis we were, however, privileged to work with Alison Rose.

Alison Rose sang with us again in the Mozart Requiem in March 2023 and joined a group of musicians who return to sing with us regularly such as Andrew Mackenzie-Wicks and Tim Mirfin. Despite a Covid-19 outbreak amongst choir members the March concert went ahead successfully.

We featured a quite different music genre at our sell out concert in July 2023 featuring Lizzie Ball and James Pearson from the iconic Ronnie Scott's Jazz Club. Although Lizzie no longer lives in Derbyshire she received her early music training locally and we received positive feedback from our appreciative audience.

Unfortunately, our normally popular 'Christmas Cracker' had to be cancelled due to problems with venues.

The Derbyshire Singers
Trustees' Report (continued)

Financial review

The main sources of funds this year were from membership subscriptions, concert revenue and legacies from former choir members.

The major expenses of the choir are fees for soloists and orchestral support for concerts and venue hire for rehearsals.

A net operating loss of £6,482 was made in the year. This was partially offset by interest received of £729 as we moved our funds into higher interest accounts part way through the year.

The necessary cancellation of the Christmas Cracker this year due to unresolvable issues with venues resulted in a loss of £1,650 and our insurance claim to cover committed costs was unsuccessful on this occasion.

The legacy of £10,000 from Alan Medlock (an ex choir member who sang in the choir for 33 years) was originally earmarked to support the performance of the Brahms Requiem in 2020 but subsequently had to be cancelled due to covid restrictions. This was retained in the funds and agreed to be allocated to the Mozart Requiem in March 2023, attended by several of the Medlock family.

The choir's income was £36,253 made up as follows:

Subscriptions including gift aid £13,811

Legacies £11,000

Ticket sales £8,875

Others £1,838

Interest £729

Total expenditure was £42,006 made up as follows:

Concert costs £33,101

Rehearsal costs £5,960

Others £2,945

Year end cash position stood at £50,824 (£68,214 at previous year end), a reduced but still a strong position.

Policy on reserves

Reserve funds are held to cover 12 months operational costs in the event of a loss of income and to meet the high cost of holding concerts. This has allowed the charity to remain in a strong financial position despite increasing costs and cancelled concerts.

The main financial risks to the charity is the costs of staging high quality concerts compared to revenue obtained through tickets sales and reduced membership fees as a result of reduced choir numbers.

The Derbyshire Singers

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Pauline Holden
Trustee

The Derbyshire Singers

Independent Examiner's Report to the trustees of The Derbyshire Singers

Independent examiner's report to the trustees of The Derbyshire Singers

I report to the trustees on my examination of the accounts of The Derbyshire Singers (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

The Derbyshire Singers

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	4,042	10,000	14,042	-
Charitable activities	3	21,482	-	21,482	5,480
Investment income	4	729	-	729	44
Total Income		<u>26,253</u>	<u>10,000</u>	<u>36,253</u>	<u>5,524</u>
Expenditure on:					
Charitable activities	5	<u>(32,006)</u>	<u>(10,000)</u>	<u>(42,006)</u>	<u>(17,340)</u>
Total Expenditure		<u>(32,006)</u>	<u>(10,000)</u>	<u>(42,006)</u>	<u>(17,340)</u>
Net movement in funds		(5,753)	-	(5,753)	(11,816)
Reconciliation of funds					
Total funds brought forward		<u>61,401</u>	-	<u>61,401</u>	<u>73,217</u>
Total funds carried forward	13	<u><u>55,648</u></u>	<u><u>-</u></u>	<u><u>55,648</u></u>	<u><u>61,401</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The Derbyshire Singers

Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Total 2022 £
Income and Endowments from:			
Charitable activities	3	5,480	5,480
Investment income	4	<u>44</u>	<u>44</u>
Total Income		<u>5,524</u>	<u>5,524</u>
Expenditure on:			
Charitable activities	5	<u>(17,340)</u>	<u>(17,340)</u>
Total Expenditure		<u>(17,340)</u>	<u>(17,340)</u>
Net movement in funds		(11,816)	(11,816)
Reconciliation of funds			
Total funds brought forward		<u>73,217</u>	<u>73,217</u>
Total funds carried forward	13	<u><u>61,401</u></u>	<u><u>61,401</u></u>

The notes on pages 11 to 17 form an integral part of these financial statements.

The Derbyshire Singers
(Registration number: 516921)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	2,881	3,930
Current assets			
Debtors	10	5,442	3,804
Cash at bank and in hand	11	<u>50,824</u>	<u>68,214</u>
		56,266	72,018
Creditors: Amounts falling due within one year	12	<u>(3,499)</u>	<u>(14,547)</u>
Net current assets		<u>52,767</u>	<u>57,471</u>
Net assets		<u>55,648</u>	<u>61,401</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>55,648</u>	<u>61,401</u>
Total funds	13	<u>55,648</u>	<u>61,401</u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Elizabeth Cramp
Trustee

The Derbyshire Singers

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Derbyshire Singers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

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Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment & music library	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Derbyshire Singers

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Legacies	1,000	10,000	11,000	-
Gift aid reclaimed	3,042	-	3,042	-
	4,042	10,000	14,042	-

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Memberships	10,769	10,769	158
Advertising and concert income	9,863	9,863	3,276
Music sales	740	740	286
Sundry income	110	110	1,760
	21,482	21,482	5,480

The Derbyshire Singers

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	729	729	44
	729	729	44

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Artists' fees	18,851	10,000	28,851	6,075
Contractors	287	-	287	371
Depreciation	1,049	-	1,049	1,733
Drinks & food	888	-	888	-
Equipment	879	-	879	120
Gifts	165	-	165	36
Room hire	5,898	-	5,898	5,930
Insurances	275	-	275	182
Licenses	63	-	63	-
Miscellaneous	15	-	15	121
Music hire	510	-	510	612
Music purchases	644	-	644	304
Postage	19	-	19	264
Printing	1,164	-	1,164	488
Refreshments	110	-	110	406
Software	565	-	565	698
Legal & professional fees	624	-	624	-
	32,006	10,000	42,006	17,340

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

The Derbyshire Singers

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	2023	2022
	£	£
Depreciation of fixed assets	1,049	1,733

7 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023	2022
	£	£
Independent examination	520	-
	520	-

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment	Music Library	Total
	£	£	£
Cost			
At 1 September 2022	3,600	4,233	7,833
At 31 August 2023	3,600	4,233	7,833
Depreciation			
At 1 September 2022	1,732	2,171	3,903
Charge for the year	467	582	1,049
At 31 August 2023	2,199	2,753	4,952
Net book value			
At 31 August 2023	1,401	1,480	2,881
At 31 August 2022	1,868	2,062	3,930

The Derbyshire Singers

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

10 Debtors

	2023 £	2022 £
Prepayments	2,288	3,692
Other debtors	3,154	112
	5,442	3,804

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	39	39
Cash at bank	50,785	68,175
	50,824	68,214

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	371	371
Other creditors	624	-
Deferred income	2,504	14,176
	3,499	14,547

13 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
<i>General</i>				
General fund	61,401	26,253	(32,006)	55,648
Restricted funds				
Mozart concert bequest	-	10,000	(10,000)	-
	61,401	36,253	(42,006)	55,648
Total funds				

The Derbyshire Singers

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
General fund	73,217	5,524	(17,340)	61,401

The specific purposes for which the funds are to be applied are as follows:

The Mozart Concert Bequest comprised a legacy received and dedicated to this activity.

14 Analysis of net assets between funds

	Unrestricted General £	2023 Total funds £
Tangible fixed assets	2,881	2,881
Current assets	56,266	56,266
Current liabilities	(3,499)	(3,499)
Total net assets	55,648	55,648
	Unrestricted General £	2022 Total funds £
Tangible fixed assets	3,930	3,930
Current assets	72,018	72,018
Current liabilities	(14,547)	(14,547)
Total net assets	61,401	61,401

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.